



Bloomberg Resorts Corporation

OUTSTANDING CEO

NOMINATION

ENRIQUE K. RAZON JR.

Enrique K. Razon Jr. is the Chairman of the Board, Chief Executive Officer, and Founder of Bloomberg Resorts Corporation (Bloomberg). Bloomberg, through its subsidiaries, is owner and operator of Solaire Resort in Entertainment City and Solaire Resort in Quezon City, Metro Manila, Philippines, and Jeju Sun Hotel and Casino in Jeju Island, South Korea.

Mr. Razon listed Bloomberg in the Philippine Stock Exchange in 2012, approximately three years from the time one of its subsidiaries received a provisional license from the Philippines' gaming regulator.



In 2023, Bloomberg recorded Gross Gaming Revenues (GGR) of P58.3 billion, higher by 16% year-over-year. Increased GGR led EBITDA and Net Income to higher levels as well, rising 35% and 85% to PHP 19.3 billion and PHP 9.5 billion, respectively.

With a vision to create a gaming and hospitality brand that will be the most preferred in Asia, Mr. Razon's Bloomberry last May launched Solaire Resort North (Solaire North). Solaire North expanded the Solaire brand's footprint as its second integrated resort in the Philippines and a strong foothold in northern Metro Manila. Solaire North solidifies Bloomberry and Solaire's position as the dominant integrated resort operator and brand in the Philippines, as well as a formidable player within Asia-Pacific.

The first half of 2024 has so far been challenging as continued weakness in the VIP and premium segments resulted in an 18% decline in Metro Manila Resort GGR. However, Bloomberry managed to outperform with total GGR decline of only 6%. The decline was muted by the robust performance of Solaire Resort North, which is in the early phases of its ramp-up, and the Solaire brand's heavily domestic mass segment where revenue recorded an increase of 6%.

Mr. Razon is currently the Philippines' richest individual, according to Forbes' annual ranking of billionaires. Under Mr. Razon's guidance Bloomberry has been recognized as one of the largest companies in Southeast Asia, making it to Fortune's inaugural Southeast Asia 500 list. In the 2024 iteration of Institutional Investor's All-Asia Executive Team Survey, Mr. Razon has been recognized for the second consecutive year as one of the best CEOs in the gaming space.